

From Corporate Office: 510, A Wing, Kohinoor City C-1
Kiroi Road, Off L.B.Shastrri Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500
F: +91 22 6708 2599



GRP/M/ 289 /2016

26.07.2016

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip code : 509152	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051. Symbol: GRPLTD – Series: EQ
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Dear Sir/Madam,

Sub : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to revision in credit rating

We wish to inform you that, the credit rating agency, CRISIL Limited has revised credit rating of various Bank loan facilities as follows:

Total Bank loan facilities rated	Rs. 1054.6 Million
Long-Term Rating	CRISIL A-/Stable (revised from 'Negative' and rating reaffirmed)
Short-Term Rating	CRISIL A2+ (Reaffirmed)

You are requested to take the above on record and oblige.

Thanking you,

Yours truly,
For GRP Limited

Sd/-

Ganesh A. Ghangurde
President & Chief Financial Officer & Company Secretary